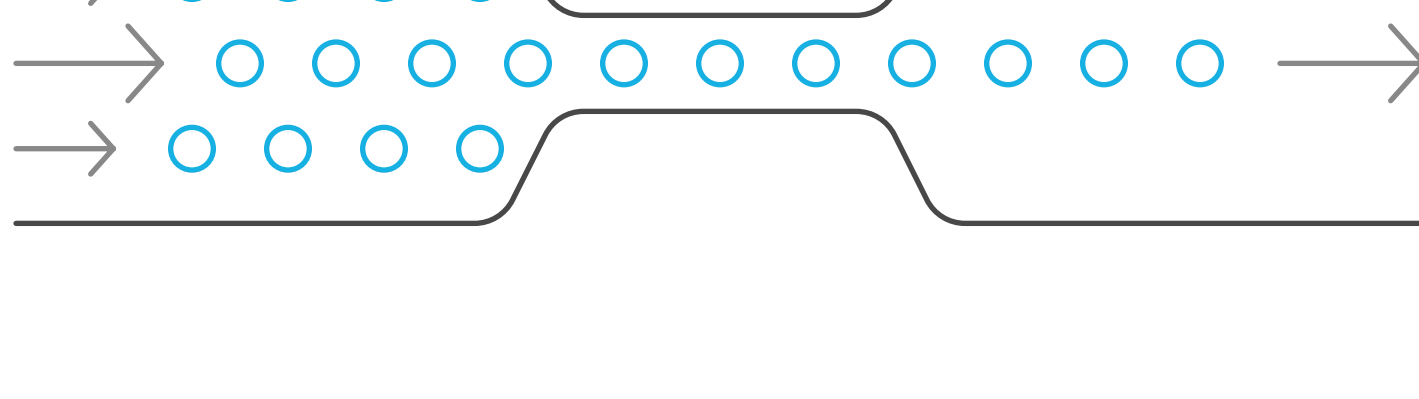


Cost Savings in Hiring: How Hire Humans Reduces Hiring Time, Lowers Attrition, and Boosts Productivity

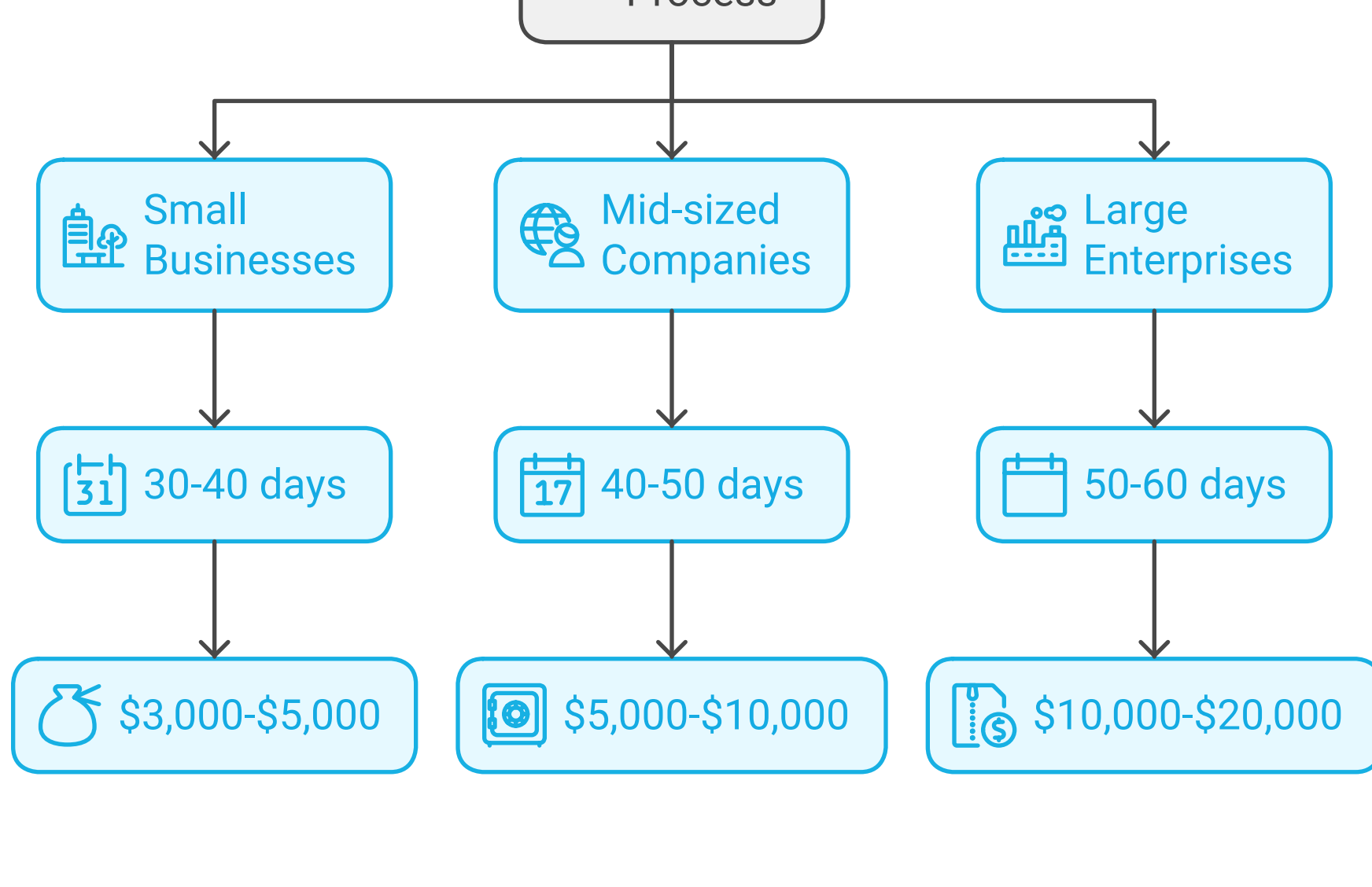
Status Quo: Delaying Recruitment, Increasing Costs, Reducing Productivity, and Hindering Business Growth.



Problems in Hiring:

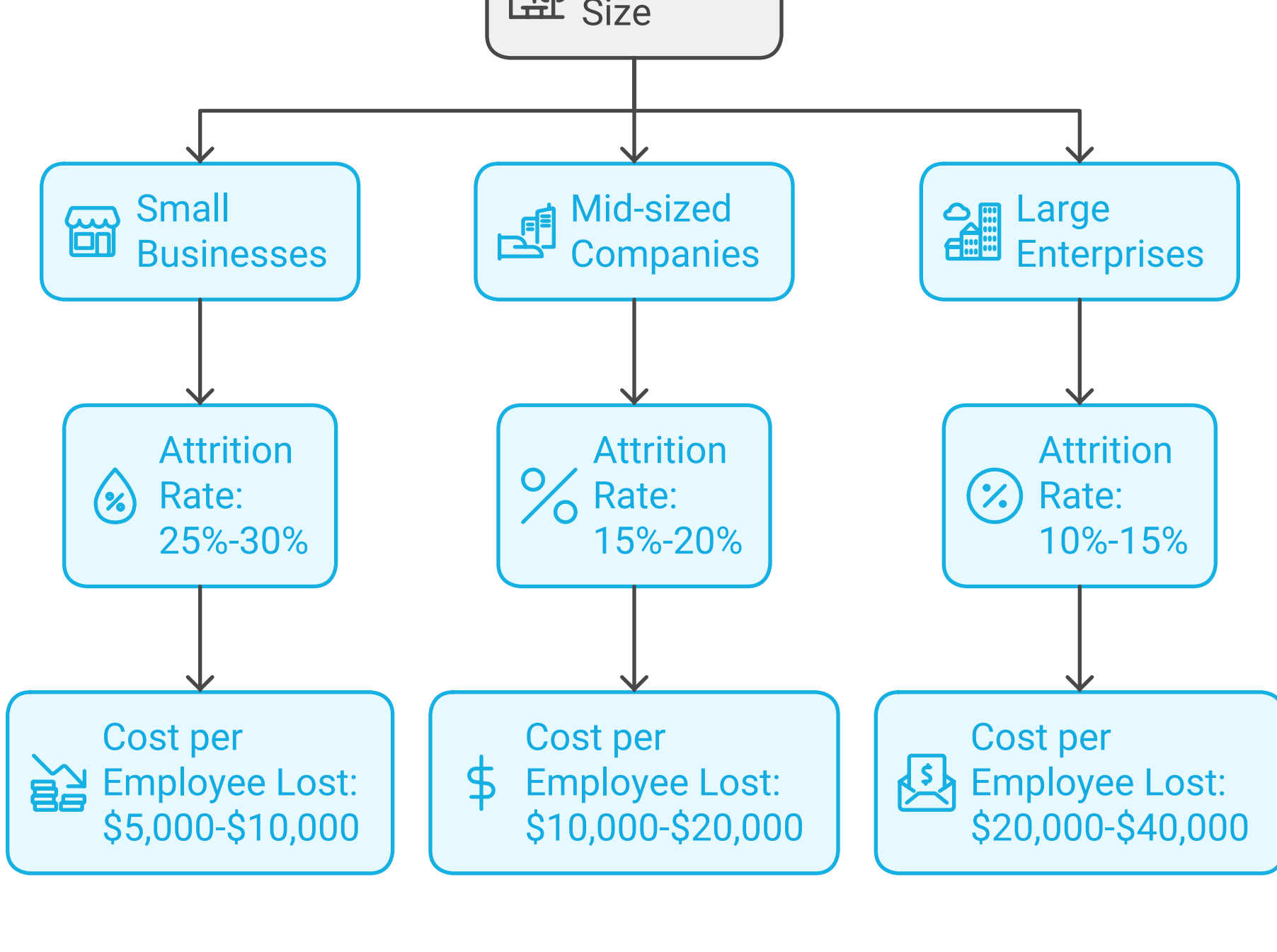
Problem 1: Long Hiring Processes Increase Costs & Lower Productivity

- Average time to hire:**
 - Small businesses:** 30-40 days; cost per hire: ~\$3,000-\$5,000
 - Mid-sized companies:** 40-50 days; cost per hire: ~\$5,000-\$10,000
 - Large enterprises:** 50-60 days; cost per hire: ~\$10,000-\$20,000



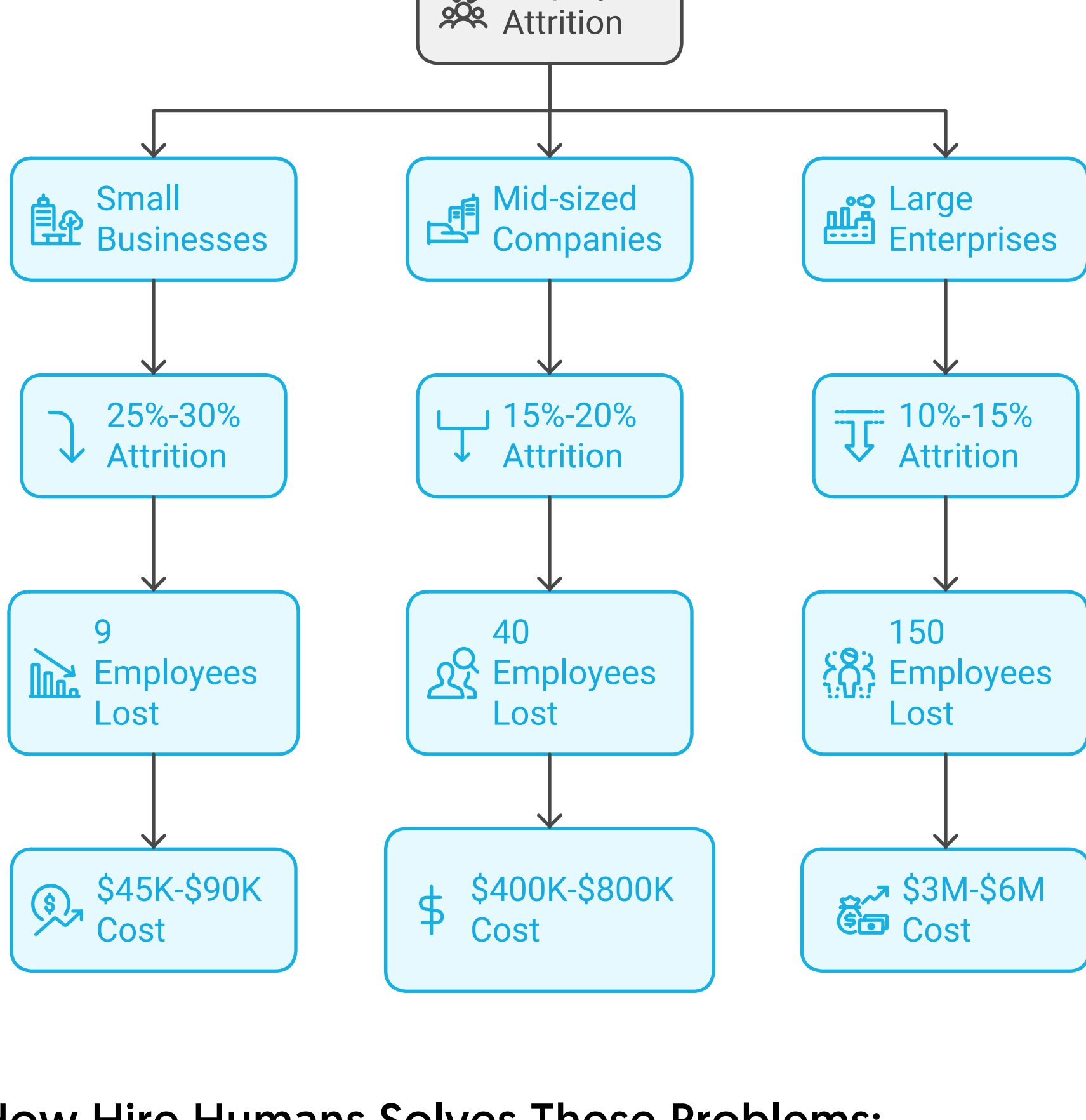
Problem 2: High Attrition Rates Lead to Significant Turnover Costs

- Average attrition rates:**
 - Small businesses:** 25%-30%; average cost per employee lost: ~\$5,000-\$10,000
 - Mid-sized companies:** 15%-20%; average cost per employee lost: ~\$10,000-\$20,000
 - Large enterprises:** 10%-15%; average cost per employee lost: ~\$20,000-\$40,000



Problem 3: High Attrition Hurts Productivity & Increases Re-hiring Costs

- Current costs of high attrition:**
 - Small businesses:** With an attrition rate of 25%-30%, the average cost of employee turnover is **\$5,000-\$10,000** per lost employee. A company with 30 employees and 30% attrition may lose **9 employees per year**, costing **\$45,000-\$90,000 annually**.
 - Mid-sized companies:** With an attrition rate of 15%-20%, the average cost per employee lost is **\$10,000-\$20,000**. A company with 200 employees and 20% attrition may lose **40 employees per year**, costing **\$400,000-\$800,000 annually**.
 - Large enterprises:** With an attrition rate of 10%-15%, the average cost per employee lost is **\$20,000-\$40,000**. A company with 1,000 employees and 15% attrition may lose **150 employees per year**, costing **\$3 million-\$6 million annually**.



How Hire Humans Solves These Problems:

Solution 1: Finding the right match quickly improves productivity and reduces costs

- Reduction in hiring time:** Hire Humans shortens the hiring process by up to **40%**, reducing the time-to-hire to:
 - Small businesses:** 35 days → **21 days**
 - Mid-sized companies:** 45 days → **27 days**
 - Large enterprises:** 55 days → **33 days**
- Savings:**
 - Small businesses** save **\$1,200-\$2,000** per hire (reducing \$3,000 to \$5,000 down to \$1,800 to \$3,000)
 - Mid-sized companies** save **\$2,000-\$4,000** per hire (reducing \$5,000 to \$10,000 down to \$3,000 to \$6,000)
 - Large enterprises** save **\$4,000-\$8,000** per hire (reducing \$10,000 to \$20,000 down to \$6,000 to \$12,000)

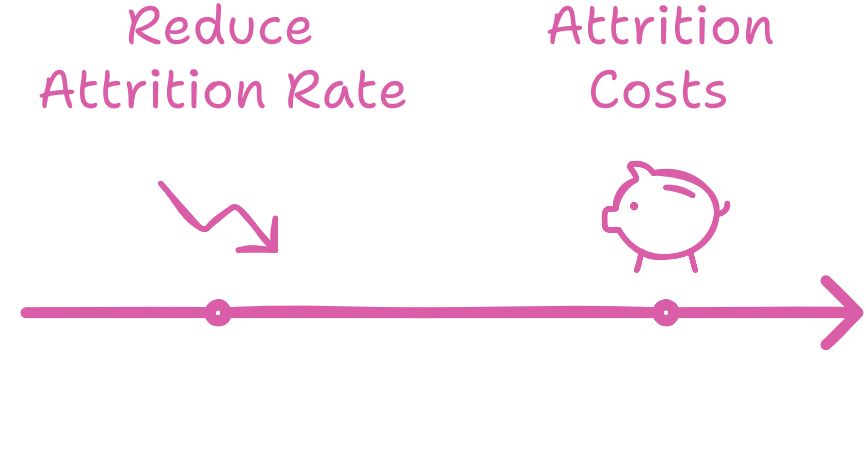
Hire Humans: Streamlining the Hiring Process



Solution 2: Finding better fit candidates from AI matches reduces the attrition rate

- Attrition rate reduction:** Hire Humans' AI-driven candidate matching reduces attrition by **10%** across all business sizes.
- Attrition cost savings:**
 - Small businesses:** A 10% reduction in attrition saves **\$10,000-\$20,000** annually (reducing 30% attrition to 20%).
 - Mid-sized companies:** A 10% reduction saves **\$30,000-\$50,000** annually (reducing 20% attrition to 10%).
 - Large enterprises:** A 10% reduction saves **\$60,000-\$80,000** annually (reducing 15% attrition to 5%).

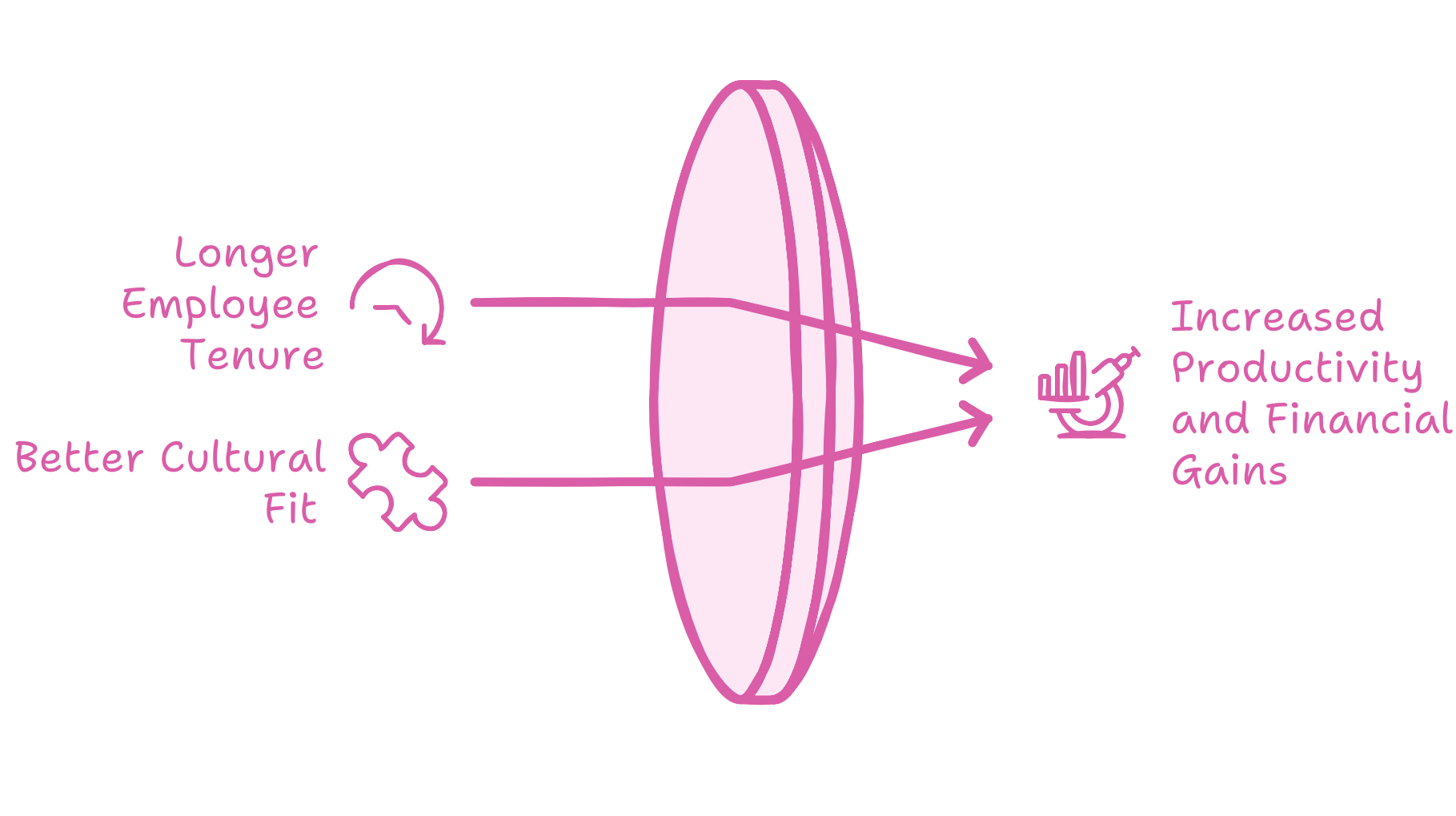
Reduce Attrition, Save Costs



Solution 3: Better fit hires result in increased retention and productivity

- Productivity boost:** With better retention, companies experience a **5%-10%** increase in productivity as a result of longer employee tenure and better cultural fit.
- Financial impact:**
 - Small businesses:** A 5%-10% productivity boost adds **\$20,000-\$40,000** in annual output.
 - Mid-sized companies:** A 5%-10% boost delivers **\$50,000-\$100,000** in added output per year.
 - Large enterprises:** A 5%-10% boost translates into **\$150,000-\$300,000** in annual productivity gains.

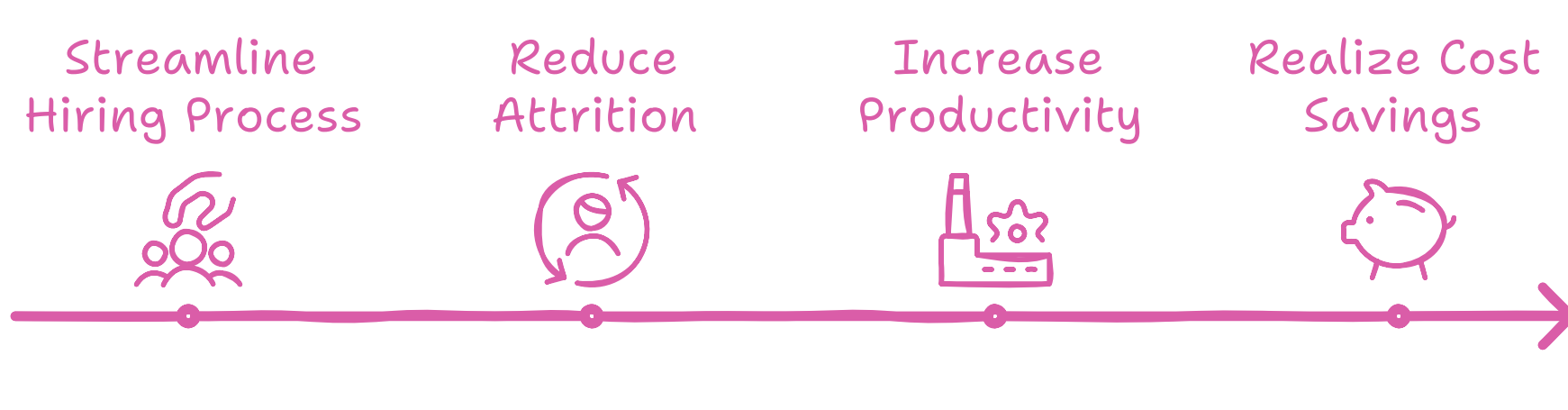
Productivity and Financial Gains



Summary of Potential Savings by Implementing Hire Humans

- Small businesses:** Total savings of **\$31,200-\$62,000** annually from faster hiring, reduced attrition, and productivity gains.
 - Breakdown:
 - Hiring cost savings: \$1,200-\$2,000 per hire
 - Attrition savings: \$10,000-\$20,000
 - Productivity gains: \$20,000-\$40,000
- Mid-sized companies:** Total savings of **\$82,000-\$154,000** annually.
 - Breakdown:
 - Hiring cost savings: \$2,000-\$4,000 per hire
 - Attrition savings: \$30,000-\$50,000
 - Productivity gains: \$50,000-\$100,000
- Large enterprises:** Total savings of **\$214,000-\$388,000** annually.
 - Breakdown:
 - Hiring cost savings: \$4,000-\$8,000 per hire
 - Attrition savings: \$60,000-\$80,000
 - Productivity gains: \$150,000-\$300,000

Maximize Savings with Hire Humans



Conclusion

Hire Humans provides an **AI-driven solution** to the three critical hiring challenges: **reducing time-to-hire**, **lowering attrition rates**, and **increasing productivity**, all while delivering measurable cost savings across businesses of any size and making the candidate experience better.

Hire Humans Comprehensive Hiring Benefits

